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## N.C. foreclosures drop 27%

### Charlotte Business Journal

The number of foreclosures in North Carolina fell nearly 27 percent in September when compared with a year ago.

[RealtyTrac Inc.](#) of Irvine, Calif., says there were 2,477 foreclosure filings in the state, or one for every 1,627 households, during the month.

In September 2007, there were 3,380 filings.

RealtyTrac tracks default notices, auction-sale notices and bank repossessions. Across the country, the company says, foreclosures increased 21 percent in the 12 months ending in September. One in every 475 U.S. housing units received a foreclosure filing in September.

Nevada, California and Arizona posted the top statewide foreclosure rates in the country. North Carolina ranks 35th among all states.

RealtyTrac's numbers differ from those compiled by the N.C. Office of the Commissioner of Banks. While RealtyTrac counts every foreclosure filing, including multiple filings for a single household, the commissioner counts each household only once, no matter how many filings it has received.

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