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## CHARLOTTE BUSINESS JOURNAL

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# Charlotte home sales plummet 47.2%

Charlotte Business Journal

The number of houses sold in the Charlotte market fell 47.2 percent last month, and the average closing price declined 8.3 percent, according to the **Charlotte Regional Realtor Association**.

The number of closings dropped to 1,350 last month from 2,559 in December 2007.

The average sales price declined to \$200,226 from \$218,399 a year earlier.

The average number of days a home spent on the market before a sale was 147.5.

The figures are for homes sold in Mecklenburg, Union, Iredell, Lincoln, Cabarrus, Gaston and Stanly counties.

The Charlotte Regional Realtor Association operates the **Carolina Multiple Listing Services Inc.**, which has more than 10,000 subscribers. The trade association provides resources and services to more than 9,000 Realtor members.

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